



# ***DISASTER NEWS***

*Physical and Economic Injury Loans for Businesses*

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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## **SBA OPENS ADDITIONAL DISASTER CENTERS FOR INDIANA BUSINESS OWNERS**

**ATLANTA** – The U. S. Small Business Administration announces today that Business Recovery Centers are being established to help businesses impacted by the May 30, 2008 – June 27, 2008 storms, flooding and tornadoes. The centers will open Monday July 14, 2008.

“Due to the amount of physical and economic losses caused by the flooding in Indiana, we want affected businesses to have a resource where they can meet individually with SBA representatives and find out how a low-interest disaster loan can help them recover,” said Frank Skaggs, Director of SBA Field Operations Center East.

The **SBA Business Recovery Centers** will open at the following locations:

### **Columbus**

Chamber of Commerce  
500 Franklin Street  
Columbus, Indiana

### **Martinsville**

Chamber of Commerce  
109 East Morgan  
Martinsville, Indiana

### **Terre Haute**

Chamber of Commerce  
630 Wabash Avenue, Suite 105  
Terre Haute, Indiana

**Hours: Monday – Friday 8 a.m. to 5 p.m., until further notice.**

**Saturday July 19, 2008 and Saturday July 26, 2008 only, 9 a.m. to 2 p.m.**

Businesses of any size and non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. The SBA can also lend additional funds from its mitigation program to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage in the future.

For small businesses and private nonprofit organizations of all sizes, the SBA offers Economic Injury Disaster Loans to help meet working capital needs, such as ongoing operating expenses. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Interest rates can be as low as 4 percent for businesses with terms up to 30 years. Loan amounts and terms are set by the SBA and are based upon each applicant's financial condition.

Victims should not wait to settle with their insurance companies before applying for disaster loan assistance. If a victim does not know how much of their loss will be covered by insurance or other sources, SBA will consider making a loan for the total loss up to its loan limits, provided the borrower agrees to use insurance proceeds to reduce or repay their SBA loan.

Anyone unable to visit the Centers may obtain an application by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the hearing-impaired) Monday through Friday from 8 a.m. until 9 p.m., and

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Saturday and Sunday from 9 a.m. until 6 p.m. EDT or by emailing the Customer Service Center at [disastercustomerservices@sba.gov](mailto:disastercustomerservices@sba.gov). Business loan applications can also be downloaded from the SBA website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Completed applications should be returned to the Centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX. 76155.

The deadline to return applications for physical damage is **August 11, 2008**; the deadline to return economic injury applications is **March 11, 2009**.

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*For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov](http://www.sba.gov).*